



GTJ REIT, INC.

April 25, 2018

Dear Stockholder:

We understand that some of you have not been able to locate your shares for one reason or another. As a result, you have had to submit a lost share affidavit to AST and pay a bonding fee for the replacement of the shares.

Beginning immediately and continuing until September 30, 2018, we have arranged the following with AST: Any shareholder looking to replace a lost share certificate will pay to AST, **during this time period ONLY**, a reduced bonding fee of the lesser of \$1,000 or 4% of the value of their shares. However, in order to receive this discount, you must change your holding, from certificate to book entry form.

By encouraging you to accept this discount and the change to book entry form, we are trying to avoid any of these issues in the future.

Whether or not you have lost your certificate(s), we would encourage you in any event to convert your holdings to book entry form.

Feel free to call us here in the office if you need further clarification of the foregoing.

Sincerely,

Paul Cooper
CEO
Chairman of the Board