

## **GTJ REIT Announces the Death of Board Member Joseph F. Barone**

West Hempstead, NY – February 8, 2018 – GTJ REIT (GTJ), a public non-traded real estate investment trust based in West Hempstead, NY, announces with great sadness that Joseph F. Barone, a respected and valued member of the GTJ board of directors since 2009, passed away on February 6, 2018. Mr. Barone had a long and successful career in financial services, most recently serving as President of Insurance Financial Services, a provider of a wide variety of insurance- industry services. He previously served in senior roles at Swiss Reinsurance Services, Bear Stearns and Salomon Brothers.

Paul Cooper, Chairman and CEO of GTJ commented, "We are deeply saddened by the death of Joe Barone, a truly fine man who was a member of GTJ's Board of Directors for the last nine years. Joe brought tremendous leadership, financial expertise and broad business knowledge to our Board and we will greatly miss him. Our thoughts and prayers are with Joe's family and friends."

### **About GTJ REIT**

GTJ REIT is a fully integrated, self-administered and self-managed, public, non-listed REIT engaged in the acquisition, ownership, and management of commercial real estate in the Northeast and Mid-Atlantic areas. For more information, please see [www.gtjreit.com](http://www.gtjreit.com).

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